

## APPENDIX 7-2

### FLOOD INSURANCE RATES AND LIMITS OF COVERAGE

	Emergency Program		Regular Program		
	First Layer		Second Layer		
	Limit	Sub-sidized Rates Per \$100	Limit	Rates	Total Limits Coverage
Single Family Residential	\$35,000	\$0.25	\$ 35,000	Varies	\$ 70,000
Other Residential	100,000	0.25	100,000	Varies	200,000
Non-Residential	100,000	0.40	100,000	Varies	200,000
Contents, Residential (Per Unit)	10,000	0.35	10,000	Varies	20,000
Contents, Non-Residential (Per Unit)	100,000	0.07	100,000	Varies	200,000

Notes:

01. Only the first layer of coverage is available under the Emergency Program.
02. A. Full coverage is available under the Regular Program for all structures in the community.
- B. New construction and substantial improvements in the flood hazard areas must pay actuarial rates for all coverage.
- C. All existing structures must pay actuarial rates for the second layer of coverage and have the option of paying either the subsidized or actuarial rate for the first layer, whichever is lower.
- D. New construction outside the flood hazard area is treated the same as existing.
- E. The maximum actuarial rate for 1-4 family residential structures is 50 cents per \$100 of coverage

under certain conditions.

03. Department of Housing and Urban Development, March 1975.